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2. Explain the shifts in aggregate supply.
3. Explain the price and output effects of shifts in aggregate demand and aggregate supply.
4. Explain the effects on price and output as the economy moves from the short run to the long run.
- 5.

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Figure 52.1 Transactions on the U.S. Balance of Payments Credit Debit Current Capital + -

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Account Account 1. Harley Davidson
USA purchases \$25 million in production
machinery from a Japanese company. 2. André
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Key. Eventually, you will agreed discover a extra experience and achievement by spending

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more cash. nevertheless when? complete you recognize that you require to get those every needs afterward having significantly cash?

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Use the axes in Figures 1.3 and 1.4 to draw the type of curve that illustrates the label above each axis. 1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT GOOD A Increasing opportunity cost per unit of Good B G O O D B Figure 1.3 Production Possibilities Curve 3 GOOD A Constant opportunity cost per unit of Good B G O O D B Figure 1.4

UNIT 1 Macroeconomics SAMPLE PLAN

6 Figure 52.1 Transactions on the U.S. Balance of Payments Credit Debit Current Capital + – Account Account 1. Harley

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Davidson USA purchases \$25 million in production machinery from a Japanese company. 2. André Prenoor, U.S. entrepreneur, invests \$50 million to develop a theme park in Malaysia. 3. A Chinese company sells \$1 million worth of berets

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