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Clearly $(S_n)_{n \geq 1}$ is an adapted stochastic process, and we can show it is a martingale. Indeed, $E[S_{n+1} | \mathcal{F}_n] = b_n(X_1, \dots, X_n)E[X_{n+1}] = 0$. For any arbitrary function f , $E[f(S_{n+1})] = \int [f(S_n + b_n(X_1, \dots, X_n)) + f(S_n - b_n(X_1, \dots, X_n))]$.

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Stochastic Processes with R is an ideal textbook for an introductory course in stochastic processes. The book is aimed at undergraduate and beginning graduate-level students in the science, technology, engineering, and mathematics disciplines. The book is also an excellent reference for applied mathematicians and statisticians who are interested in a review of the topic.

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