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In many ways, your household expenses dealing with loans fit into engineering economic principles. These principles involve the economic analysis of alternatives. For many problems, the time value of money(interest rate) is used to move cash flow from one point in time to another point in time.

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## Engineering Economics Topics on PE Exams

1. Engineering Economics is closely aligned with Conventional Micro-Economics. 2. Engineering Economics is devoted to the problem solving and decision making at the operations level. 3. Engineering Economics can lead to sub-optimisation of conditions in which a solution satisfies tactical objectives at the expense of strategic effectiveness. 4.

## Engineering Economics: Meaning and Characteristics

Many practice problems are available in the textbooks for the economics section of the course. Question 1 A small aerospace company is evaluating two alternatives: the purchase of an automatically fed machine or a manually fed machine. All projects in the company are expected to return at least 10% (before tax).

Practice questions—Engineering Economics and Problem ...

Solve for the sum of years. Sum of years =  $(n / 2) (n + 1)$  Sum of years =  $(5 / 2) (5 + 1)$  Sum of years = 15 years. b. Solve for the total depreciation up to the third year. Total depreciation =  $(FC - SV) (5 + 4 + 3) / 15$  Total depreciation =  $(1,500,000 - 500,000) (12) / 15$  Total depreciation = Php 800,000.

## Methods of Depreciation: Formulas, Problems, and Solutions ...

SOLVING ENGINEERING ECONOMICS PROBLEMS. The techniques presented so far illustrate how to convert single amounts of money, and uniform or gradient series of money, into some equivalent sum at another point in time. These compound interest computations are an essential part of engineering economics problems. The typical situation is that we have a number of alternatives; the question is, which alternative should we select?

## SOLVING ENGINEERING ECONOMICS PROBLEMS | Engineering360

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