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Islamic Banking Bulletin October-December 2017 3 Islamic Banking Industry - Progress & Market Share Overview Assets of Islamic banking industry grew by 9.1 percent (Rs. 189 billion) during the quarter October to December, 2017 and were recorded at Rs. 2,272 billion, compared to Rs. 2,083 billion in the previous quarter.

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Islamic Banking Bulletin: January-March 2019 4 Islamic banking industry ' s assets in overall banking industry ' s assets was recorded at 15 percent by end March 2019, compared to 13.5 percent in the previous quarter. The share of net financing and investments in total assets (net) of Islamic banking industry stood at 54.6 percent and 22.1 percent,

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156 Quarterly Bulletin 2017 Q3 Islamic banks and central banking By Arshadur Rahman of the Bank ' s Sterling Markets Division.(1) • Islamic banking is a relatively young but growing sector of the broader financial services industry. Numerous banks around the world offer Islamic, or Shari ' ah compliant, financial products.

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The overall penetration of both conventional and Islamic banking in 2020 has seen a small reduction, falling from 65% to 64% for conventional and from 60% to 58% for Islamic banking products as compared to 2019. However, Islamic banking has grown in popularity in the UAE since

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