

Debt Defaults And Lessons From A Decade Of Crises

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Sovereign default - Wikipedia

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Argentina's Default: Lessons Learned, What Happens Next

In 2001, Argentina defaulted on its foreign debt. In January 2005, the Argentine government offered the first debt restructuring to affected bondholders; nearly 76% of the defaulted bonds (US\$62.5 billion) were thus exchanged and brought out of default. The exchange offered longer term par, quasi-par, and discount bonds - the latter with a much lower nominal value (25 – 35% of the original).

Argentina debt restructuring - Wikipedia

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